

FISCAL NOTE

HB 633 - SB 1500

March 11, 1997

SUMMARY OF BILL: Requires the title and registration of all trailers not currently registered, except those used for agricultural purposes.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures -	\$474,500 Recurring
	\$1,045,000 One-Time
Increase State Revenues -	\$5,000,000 Recurring
	\$2,000,000 One-Time
Increase Local Govt. Expenditures* -	Exceeds \$100,000
Increase Local Govt. Revenues -	\$1,250,000 Recurring
	\$1,300,000 One-Time

Assumes initial registration and titling of approximately 445,000 trailers and annual registrations of approximately 42,000. One-time revenue is from the first year title fees.

	<u>Recurring</u>	<u>One-Time</u>
Personnel (10)	\$157,000	\$
Plates and Decals	63,000	675,000
Postage	196,000	180,000
Office Supplies/Furniture	40,000	40,000
Equipment	8,500	
System Changes	10,000	150,000
Total	<u>\$474,500</u>	<u>\$1,045,000</u>

*Article II, Section 24 of the Tennessee Constitution provides that: *no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director